

Income & Expenditure summary

Receipts	£	Notes	Last year
Offertory	30,027	Loose cash + envelopes + automated payments	31,453
Tax recovered	8,210	Gift Aid + GASDS	8,099
Interest	162	on investments, <i>excl.</i> Proceeds-of-Sale account	176
Lettings	933		947
Rents received	8,663	net, after management costs are deducted	9,174
Coffee, Easy Meals, Memory café	2,930	part gross, part net (includes prayer breakfasts)	3,135
other social events	1,964	net	2,353
Funeral & wedding fees	1,095	gross, before paying ministers, organists, stewards	1,475
Donations	3,537		5,836
Grants	0		2,200
Sundry receipts	1,545	incl. £1495 insurance claim after break-in	175
Total income	£59,065		65,023

Payments	£	Notes	Last year
Ministerial	5,144	Search group, removal van, Kevin Price (1 month)	21,559
Circuit assessment	4,756	Mid-Derbyshire Methodist Circuit	6,923
Baptist affiliations	2,095	BMS, EMBA (HMF), BUGB	2,213
Baptist Pension deficit	24,234	monthly contributions + final buy-out	3,272
Preachers	2,507	fees & expenses (if not claimable from Circuit)	533
Donations from funds	160	CTWD, DerbyChurch.net, Rev Dick Styles	135
Property costs	8,261	chapel, cottage, cemetery, break-in (<i>excl.</i> manse)	6,144
Manse	7,687	refurbishment, water, 1 month's Council Tax, phone	---
Utilities (chapel)	2,174	chapel gas, electricity, water, broadband	2,260
Insurances	1,411	chapel, 2 houses, employee & public liability	1,413
Admin & Worship	1,430	incl. photocopying, <i>Roots</i> , CCLI licence	840
Funeral & wedding staffing	580	minister, organist, steward	1,140
Supplies, cleaning	572	incl. catering, kitchen, cleaner's travel expenses	816
Minibus	637	Sunday trips + annual subscription	727
Solicitor	1,770	for preparing Sharing Agreement, etc.	6,806
Sundry payments	540	Festival, memory box, Christmas lights	3,288
Total expenditure	£63,957		58,067
Overspend this year	-4,892		Surplus last year 6,956

Personal donations to external organisationsAll the amounts below are *extra* to the figures above.

Destination	Rec'd	Paid	Notes
Derby Refugee Forum	274	274	Harvest'16 + some well dressing + film evening
Motor Neurone Disease Assn	188	188	Christmas Day collection + surplus on presents
Methodist World Mission Fund	190	190	Collecting boxes
Methodist World Mission Fund	42	42	Easter Offering envelopes (Gift Aid due <i>next</i> year)
Baptist Home Mission Fund	25	50	£25 brought forward from last year
BMS World Mission	73	73	Globes + birthday scheme
DEC East Africa Famine appeal	266	266	2 retiring collections, March
Grenfell Tower Fire Disaster	82	82	2 retiring collections, June/July
7 local charities (from Plant Stalls)	1,100	750	2x£300 + 3x£50 cleared; £350 carried forward
Leavers' presents	189	189	Trevor & Alison's pictures; Tony Wells' tokens, &c
Cinema Organ Society	101	101	Entry charge, Guild trip to Belper, October'16
IndependDANCE	30	30	Entry charge, town quiz, March
Country Kitchen	39	39	Search Group contributions to lunch, 9 April
Launde Abbey	78	78	Trustees' contributions to their Away Day, 6 July
Under spend this year	£325		

Wellspring Church Wirksworth

Balance Sheet at 31 August 2017

Individual accounts		£	£
Wellspring current account <i>NatWest</i>	Balance at 01/09/2016	11,477.31	
	Income received & transfers in	<u>78,348.10</u>	
		89,825.41	
	less Payments & transfers out	<u>-86,592.46</u>	
	Balance at 31/08/2017		3,232.95
Baptist current account <i>NatWest</i>	Balance at 01/09/16	8,396.89	
	Income received	<u>452.00</u>	
		8,848.89	
	less Payments	<u>-8,808.00</u>	
	Balance at 31/08/2017		40.89
Methodist deposit fund <i>Central Finance Board through HSBC 0.35% → 0.32%</i>	Balance at 01/09/2016	3,960.31	
	Interest received	33.32	
	Transfer from Wellspring a/c	<u>6,000.00</u>	
	Balance at 31/08/2017		9,993.63
Baptist investment fund <i>NS&I 1% → 0.75% AER (Interest to Wellspring a/c)</i>	Balance at 01/09/2016	6,500.00	
	Transfers from Wellspring a/c	18,000.00	
	less transfer to Wellspring a/c	<u>-12,000.00</u>	
	Balance at 31/08/2017		12,500.00
Methodist current account <i>Lloyds</i>	Balance at 01/09/2016	1.00	
	Income received	0.00	
	less Payments	<u>0.00</u>	
	Balance at 31/08/2017		1.00

SUMMARY		£	£
All accounts which are managed by Wellspring trustees:	Opening balance at 01/09/2016	30,335.51	
	Loss on year	<u>-4,567.04</u>	
	Closing balance at 31/08/2017		25,768.47

British Infant Schools Charity

Separate Wirksworth Methodist trustees: we don't currently have access to the capital.

<i>COIF</i>	Balance at 28/09/2017	<u>2,373.51</u>
<i>3.4% interest to Wellspring a/c</i>		

Proceeds of Sale of Baptist chapel

East Midland Baptist Association trustees: we don't yet have clearance to access the capital.

<i>Charles Stanley Portfolio</i>	Balance at 01/01/2016	159,071.69
<i>3% interest</i>	Interest received	<u>4,772.15</u>
	Balance at 31/12/2016	163,843.84

Restricted Funds

These are sums of money held or donated with a particular purpose in mind.

These amounts are already included in this year's accounts: they are **not extra money**.

<i>Date</i>	<i>Item</i>	<i>Payments</i>	<i>Income</i>
Cemetery maintenance			
01/09/2016	<i>Brought forward</i>		76.00
02/01/2017	Thompson Tree Services	1,020.00	
31/08/2017	<i>... overspent: fund closed</i>		-944.00
Community annex fund			
01/09/2016	<i>Brought forward</i>		4,987.04
07/02/2017	Donation from Plant Stalls charity		1,000.00
29/08/2017	Donation from Plant Stalls charity		1,630.00
31/08/2017	<i>... Carried forward</i>		7,617.04
Improvements Fund			
01/09/2016	<i>Brought forward</i>		115.00
17/12/2016	Christmas lights, incl. installation	411.99	
04/02/2017	Redecoration upstairs	700.00	
10/03/2017	Extractor fan fitted in toilet	39.44	
12/05/2017	Illuminated <i>Wellspring</i> sign	731.00	
09/07/2017	Paving work at front entrance	1,600.00	
	Total spent	3,482.43	
31/08/2017	<i>... overspent: fund closed</i>		-3,367.43
Memory Café			
06/10/2016	Memory boxes from Hannage Brook PPG	35.00	
17/07/2017	Donation		20.00
	<i>... overspent: fund closed</i>		-15.00
Leaving Presents			
October '16	Collected for Trevor & Alison		115.00
13&20/10/16	Paid for 2 prints and frames	72.00	
27/12/2016	Added to Christmas collection for MNDA	43.00	
July/Aug 2017	Collected for Tony Wells		117.20
August 2017	Paid for gardening tokens, card & flowers	112.00	
19/08/2017	Balance to Tony's tea party catering	5.20	
	Total spent	232.20	
31/08/2017	<i>...spent up: fund closed</i>		0.00

**THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS**

Wellspring Church Wirksworth (Methodist/Baptist LEP)

FOR THE YEAR ENDED

31 August 2017

Mid-Derbyshire	Circuit	Circuit no	22/14
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Registered Charity - Charity Registration number

If not a registered charity **Her Majesty's Revenue and
Customs Gift Aid number**

EW37306

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Revd Kevin Price (w.e.f. 1 August 2017)

LEP trustees:

William Bowmer	John Proctor
Jenny Few	Peter Slack
Paul Heppleston	Susan Watts
James Hinnells	Barbara Wilson

Treasurer:

Robert Few

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS				
a2	Offerings and Tax recovered	38,237		38,237	39552
a3	Bank and CFB interest and Investment income	162		162	176
a4	Lettings	9,596		9,596	10121
a5	Other receipts	8,098	2,973	11,071	14034
a6	TOTAL RECEIPTS	56,092	2,973	59,065 (a7)	63883

SECTION B			Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
			£	£	£	£
b1	PAYMENTS					
b2	Circuit Assessment or Share	<i>Methodist + Baptist</i>	6,851		6,851	12407
b3	Donations		160		160	135
b4	Repairs and Maintenance	<i>incl manse upgrade</i>	11,572	2,821	14,393	6144
b5	Utilities (Insurances, water charges, heating & lighting, phone)	<i>phone + wifi</i>	3,585		3,585	3673
b6	Ministry paid directly from LEP funds		7,651		7,651	22092
b7	Other payments	<i>incl pension buy-out</i>	31,317		31,317	12476
b8	TOTAL PAYMENTS		61,136	2,821	63,957 (b9)	56927

SECTION C			Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
			£	£	£	£
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	(5,044)	152	(4,892)	6956
c2	Total funds brought forward from last year		25,132	5,178	30,311 (c6)	23354
c3	Sub total	(c1+c2)	20,088	5,330	25,418	30311
c4	Transfers and adjustments					(c7)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	20,088	5,330	25,418 (c8)	30311 (c6)

SECTION D			£	£
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS				
d	(these amounts are not to be included in total receipts/payments figures above)			
d1	Balance brought forward from last year		25	0
d2	Offerings/Gifts - received for external organisations		2,678	1261
d3	Offerings/Gifts - passed to external organisations		2,353	1236
d4	BALANCE STILL TO BE PAID	(d1+d2-d3)	350	25

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL

SECTION E

Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2017 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 Charity Plant Stalls	15503	14828	707		32	707
e2 Crossways Players	500	452	48		551	599
e3 The Guild	159	89	70		80	150
e4 Thursday Group (at 31/12/16)	823	912	(89)	30	438	379
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds	16,986	16,281	737	30	1,100 (e11)	1,835 (e12)
Church accounts totals brought forward from page 2 - totals column)	59,065 (a7)	63,957 (b9)	(4,892)	(c7)	30,311 (c6)	25,418 (c8)
e9 TOTAL CASH FUNDS HELD BY CHURCH	76,051	80,238	(4,187)	30	31,411 (x)	27,254 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CHURCH - CASH FUNDS HELD at 31 August 2017

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	19,875	3,275
f3 Bank Deposit Account	6,500	12,500
f4 Central Finance Board	3,960	9,994
f5 Trustees for Methodist Church Purposes		
f6 Other funds		
f7 SUB TOTAL - Church accounts	30,336 (c6)	25,768 (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	1,100 (e11)	1,835 (e12)
f9 TOTAL CASH FUNDS HELD BY CHURCH	31,436 (x)	27,604 (y)

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2016	At 31 August 2017
g1 Investments: British Infant Schools charity + proceeds of Baptist chapel sale	161,445	166,217
g2 Land & Buildings: chapel + manse + cottage	520,000	526,000
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council

Signature of Treasurer Date

Name

Address

I confirm that the Accounts have been presented to the Church Council on
and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

This Report is on the Church Accounts for the year ended 31st August

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~*):

NONE ENCOUNTERED

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply appropriate

(3) I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

N/A

* Please circle as appropriate

Name

JOHN MICHAEL SHARPE

Signature

J. Sharpe

Relevant Professional qualification or body

CHARTERED CIVIL ENGINEER

Address

1 DALE CHAPEL
THE DALE
WILKSWORTH DEAF AEU

Date

14 OCT 2017

RESERVES POLICY

Report on behalf of

Wellspring Church Wirksworth (Baptist/Methodist LEP)

(*Church Council/ ~~Circuit Meeting/District~~)

To

Mid-Derbyshire/ Nottingham & Derby 22/14

(*Circuit Meeting/District)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

(iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report

(i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money

(iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion

(ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

(v) Our Report is attached overleaf →

* please delete as appropriate

To be completed by Receiving Body

The

*Circuit Meeting/District received the RESERVES POLICY of

*Church Council/Circuit Meeting/District

Policy accepted and acknowledgement sent to the trustees

YES / NO

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

***Circuit/District**

Signatures Date.....

* Please delete as appropriate

RESERVES POLICY of

WELLSPRING CHURCH WIRKSWORTH Trustees
 (*Church Council /Circuit Meeting /District)

1.	General Funds held at Y/E 31/08/2017	£20,088
2.	Restricted Funds held	£5,330
3.	Endowment Funds held	£0
4.	Reserves policy for General Funds	

We will set aside £15,000 as a reserve to cover running costs in the event of a major problem and another £4,000 to cover solicitors' charges until we are finished with legal costs. We will consult with the congregation to consider how we use our remaining assets.
 31/08/2017

5. Policy for Restricted Funds

Almost all the Restricted Funds itemized last year have been used up with spending for the purposes for which the money was given. The exception is the Community Annexe Fund, which now stands at just short of £5000. This is intended in the first instance to pay an architect. A Sharing Agreement is about to be signed in relation to two houses owned by Wirksworth Baptists. One of them is now our manse. The first priority for the rental income from the other is the maintenance of them both and the upkeep of the Baptist cemetery.
 31/08/2017

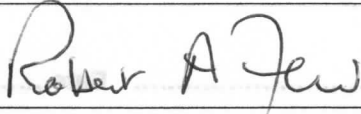
6. Terms relating to Endowment Funds held

N/A

This Reserves Policy has been approved by

The trustees of Wellspring Church

(*Church Council /Circuit Meeting /District)

Treasurer	Trustee
Full name Robert Alwyn Few	Full Name LESLEY BARBARA WILSON
Signature 	Signature 