

Income & Expenditure summary

<u>General Fund Receipts</u>	£	Notes	Last year
Offertory	29,427	Loose cash + envelopes + payments via bank	27,839
Tax recovered	6,426	Gift Aid + GASDS, <i>excluding</i> on annexe donations	6,022
Interest	0	all interest is now on annexe grants & donations	82
Lettings & funerals	2,595	<i>including</i> payments for those officiating at funerals	3,018
Rents received	0	Cottage sold, so no rent this year	1,020
Coffee, Easy Meals, Memory Café, Beanies	1,983	part gross, part net (includes prayer breakfasts)	3,089
Other social events	1,296	Festival &c, <i>excl.</i> annexe fund-raising	1,214
Donations	2,830	unrestricted (i.e. <i>excluding</i> annexe fund contributions)	328
Sundry receipts	309	mainly gas outage compensation	131
Drawn down from Baptist Investments	<u>10,000</u>	to cover recent years' spending on manse & cemetery	0
Total General Fund income	54,866		42,743

<u>General Fund Payments</u>	£	Notes	Last year
Ministerial	27,560	stipend + PAYE + pension + expenses	26,518
Manse running costs	2,428	Council Tax, water, broadband, 25% of gas & elec	2,840
Circuit assessment	5,110	Mid-Derbyshire Methodist Circuit	4,959
Baptist affiliations	2,234	BMS, HMF, BUGB subs	2,131
Preachers	77	fees & expenses (if not claimable from Circuit)	340
Officiating at funerals	1,120	minister, organist, steward	560
Donations from funds	303	CTW&D, A Rocha, food bank, sanitizer, Amnesty,&c	240
Chapel repairs and maintenance	1,338	lift+extinguishers+elec checks; toilet+heater repairs	2,833
Manse & cemetery maintenance	2,372	gas check, garden+kitchen repairs, 1½ years' cemetery	2,539
Chapel running costs	1,951	gas, electricity, water, broadband	2,022
Insurances	1,321	chapel, manse, employee & public liability	1,346
Admin & Worship	1,118	incl. photocopying, <i>Roots</i> , CCLI, <i>Zoom</i> , payroll	1,913
Supplies & cleaning	640	incl. catering, kitchen, cleaner's travel expenses	1,092
Sundry payments	220	presentations, J Bell event printing, Ecochurch plaque	195
Total General Fund expenditure	47,791		49,528

General Fund surplus this year **7,075**

Shortfall last year **6,785**

<u>ANNEXE FUND</u>		Notes	Last year
Personal donations	8,133	including Gift Aid and GASDS	50,196
Grants received during the year	25,183	AllChurches, DCC, Connexion. (Several more promised)	51,500
Church fund-raising events	1,222	Charity Plant stalls, Nearly New Sale, Progr. Meal	2,827
Interest, incl. CFB	<u>805</u>	on annexe money, <i>excl.</i> Proceeds-of-Sale accounts	82
Total received into our funds	35,343		104,605
Payments from our * funds	10,104	architect, QS, surveys, solicitor, valuations, Planning	26,727

* Several other invoices have been paid *directly* by our grant donors.

Monies passed on to external organisations

The amounts below are *extra* to the figures above.

Destination	Rec'd	Paid	Notes
Methodist World Mission Fund	0	20	Previous year's cheque not cashed until Sept '19
Derby Refuge Advice Centre	169	169	Harvest collection
Toilet Twinning	63	63	11 Nov Film night + Brassington Ladies via Paul
Wildgoose Resource Group	20	20	John Bell event, 15 November
Iona Community	413	413	John Bell event
Riley's Fund	196	196	Carol singing in Wirksworth
Rotary Australian Bushfire Appeal	91	91	½ proceeds of Nearly New sale, 15 February
Carbon Footprint Ltd	42	42	Film night, 24 February, for carbon offset certificate
	<u>994</u>	<u>1,014</u>	

General Fund balance at 31/08/2020: 14,932.36

Rob Few, 09/09/2020

Wellspring Church Wirksworth

Balance Sheet at 31 August 2020

Individual accounts		£	£
Wellspring current account	Balance at 01/09/2019	40,227.19	
<i>NatWest</i>	Income rec'd, incl.chapel sale draw-down	91,102.04	
	Transfer from CFB a/c	18,000.00	
	less Payments	-59,073.64	
	less Transfers out	-75,000.00	
	Balance at 31/08/2020		15,255.59
Methodist deposit fund	Balance at 01/09/2019	26,087.26	
<i>Central Finance Board</i>	Interest received	264.96	
<i>c. 0.72% interest</i>	Transfer from Wellspring a/c	35,000.00	
<i>(Interest remains in this account)</i>	less transfer to Wellspring a/c	-18,000.00	
	Balance at 31/08/2020		43,352.22
Baptist investment fund	Balance at 01/09/2019	26,500.00	
<i>NS&I income bonds</i>	Transfers from Wellspring a/c	40,000.00	
<i>1.16% interest</i>	Balance at 31/08/2020		66,500.00
<i>(Interest goes to Wellspring a/c)</i>			
Methodist current account	Balance at 01/09/2019	1.00	
<i>Lloyds</i>	Balance at 31/08/2020		1.00
Baptist current account	Balance at 01/09/19	1.00	
<i>NatWest</i>	Balance at 31/08/2020		1.00

SUMMARY		£	£
All accounts	Opening balance at 01/09/2019	92,816.45	
which are managed by	Gain on year	32,292.36	
Wellspring trustees:	Closing balance at 31/08/2020		125,109.81

Proceeds of Sale of Baptist chapel

East Midland Baptist Association trustees have agreed this may be used for the annexe.

<i>Charles Stanley Portfolio</i>	Balance at 01/01/2019	173,821.93	
<i>3% interest</i>	Interest received 01/01/2020	5,214.66	
	less draw-down to Wellspring a/c	-10,000.00	
			169,036.59

Proceeds of Sale of Bonsall cottage

East Midland Baptist Association trustees. Capital and interest originally intended for manse and cemetery.

<i>Baptist Union Corporation</i>	Balance at 31/08/2019	142,764.88	
<i>around 0.9% interest</i>	Interest received up to 28/11/2019	502.03	
	<i>Changed to 3 month notice a/c 28/11/19</i>		
	Interest rec'd 29/11/19 to 30/06/20	653.63	
			143,920.54

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

Wellspring Church Wirksworth (Methodist/Baptist LEP)

FOR THE YEAR ENDED

31 August 2020

Mid-Derbyshire	Circuit	Circuit no	22/14
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Registered Charity - Charity Registration number

If not a registered charity Her Majesty's Revenue and Customs
Gift Aid number

EW37306

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Revd Kevin Price

LEP trustees:

David Butlin	John Proctor
Jenny Few	Peter Slack
Paul Heppleston	Barbara Wilson
David Hughes	

Treasurer:

Robert Few

SECTION A			Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
			£	£	£	£
a1	RECEIPTS	Note				
a2	Offerings and Tax recovered		35,853	8,133	43,986	84,056
a3	Bank and CFB interest and Investment income	<i>Bap. draw-down + annexe fund</i>	10,000	805	10,805	165
a4	Lettings	<i>+ funerals gross</i>	2,595		2,595	3,063
a5	Other receipts	<i>incl. annexe funds</i>	6,418	26,405	32,823	60,064
a6	TOTAL RECEIPTS		54,866	35,343	90,209 (a7)	147,348

SECTION B			Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
b1	PAYMENTS					
b2	Circuit Assessment or Share	<i>Methodist + Baptist</i>	7,345		7,345	7,089
b3	Donations		303		303	240
b4	Repairs and Maintenance	<i>+manse + cemetery</i>	3,709		3,709	5,372
b5	Utilities (Insurances, water charges, heating & lighting, phone & broadband)	<i>+ manse</i>	5,700		5,700	6,207
b6	<i>Ministry paid directly from LEP funds</i>	<i>+ preaching fees</i>	27,637		27,637	26,858
b7	Other payments	<i>incl. funerals, annexe</i>	3,098	10,104	13,202	30,487
b8	TOTAL PAYMENTS		47,791	10,104	57,895 (b9)	76,254

SECTION C			Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	7,075	25,239	32,313	71,094
c2	Total funds brought forward from last year		9,652	83,144	92,796 (c6)	21,703
c3	Sub total	(c1+c2)	16,727	108,383	125,110	92,796
c4	Transfers and adjustments		(2,059)	2,059		(c7)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	14,667	110,442	125,110 (c8)	92,796 (c6)

SECTION D			£	£
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS				
d	(these amounts are not to be included in total receipts/payments figures above)			
d1	Balance brought forward from last year		20	-
d2	Offerings/Gifts - received for external organisations		994	970
d3	Offerings/Gifts - passed to external organisations		1,014	950
d4	BALANCE STILL TO BE PAID	(d1+d2-d3)	0	20

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE LEP TRUSTEES

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2020 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 Charity Plant Stalls adjusted for spoilt stock	6,590	9,069	(2,479)	(544)	5000	1978
e2 Crossways Players	40	508	(468)		570	102
e3 The Guild	128	160	(32)		306	274
e4 Thursday Group	Disaffiliated from LEP, 31/12/2019. No accounts received.			(442)	442	-
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds	6,758	9,737	(2,979)	(986)	6,319 (e11)	2,354 (e12)
e9 Church accounts (totals brought forward from page 2 - totals column)	90,209 (a7)	57,895 (b9)	32,313	(c7)	92,796 (c6)	125,110 (c8)
e10 TOTAL CASH FUNDS HELD BY CHURCH	96,967	67,632	29,335	(986)	99,115 (x)	127,464 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CHURCH - CASH FUNDS HELD at 31 August 2020

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	40,227	15,256
f3 Bank Deposit Account (NS&I)	26,500	66,500
f4 Central Finance Board	26,087	43,352
f5 Trustees for Methodist Church Purposes		
f6 Other funds (NatWest+Lloyds dormant bank accounts)	2	2
f7 SUB TOTAL - Church accounts	92,816 (c6)	125,110 (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	6,319 (e11)	2,354 (e12)
f9 TOTAL CASH FUNDS HELD BY CHURCH	99,135 (x)	127,464 (y)

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2019	At 31 August 2020
g1 Investments (BUC + EMBTC)	316,587	312,957
g2 Land & Buildings (chapel + Baptist manse)	359,500	359,500
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council

Signature of Treasurer Date

Name

Address

Presentation to the Annual Congregational Meeting for approval.

I confirm that the Accounts have been presented to the Annual Congregational Meeting and were approved on.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

This Report is on the Church Accounts for the year ended 31st August

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than that disclosed below*):

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply appropriate

(3) I have/~~have not~~ obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

* Please circle as appropriate

Name

Signature

Relevant Professional qualification or body

Address

Date