

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

Wellspring Church Wirksworth (Methodist/Baptist LEP)

FOR THE YEAR ENDED
31 August 2021

Mid-Derbyshire	Circuit	Circuit no	22/14
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Registered Charity - Charity Registration number

not a registered charity Her Majesty's Revenue and
Customs Gift Aid number

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status
and may be used to give to donors or grant funders wishing to see evidence of the organisation's
charitable status. Methodist charities in England and Wales that are not registered charities are excepted
from registration under Statutory Instrument 2014 No.242)

EW37306

Minister:

Revd Kevin Price

LEP trustees:

Jenny Few	Alison Proctor
Ingrid Keith	Sue Watts
David Hughes	Barbara Wilson

Treasurer:

Robert Few

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	39,473	39,253	78,726	43,986
a3	Bank and CFB interest and Investment income		290	290	10,805
a4	Lettings				2,595
a5	Other receipts	<i>incl. annexe funds</i> 175	543,023	543,198	32,823
a6	TOTAL RECEIPTS	39,648	582,567	622,214 (a7)	90,209

SECTION B					
b1	PAYMENTS				
b2	Circuit Assessment or Share	<i>Methodist + Baptist</i>	7,352	7,352	7,345
b3	Donations		812	812	303
b4	Repairs and Maintenance	<i>+manse + cemetery</i>	2,876	2,876	3,709
b5	Utilities (Insurances, water charges, heating & lighting, phone)	<i>+ phone + wifi incl. manse</i>	5,621	5,621	5,700
b6	<i>Ministry paid directly from LEP funds</i>		25,162	25,162	27,637
b7	Other payments	<i>incl. construction</i>	1,603	363,506	365,109
b8	TOTAL PAYMENTS		43,426	363,506	406,932 (b9)

SECTION C						
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	(3,779)	219,061	215,282	32,313
c2	Total funds brought forward from last year		14,667	110,442	125,110 (c6)	92,796
c3	Sub total	(c1+c2)	10,888	329,503	340,392	125,110
c4	Transfers and adjustments				(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	10,888	329,503	340,392 (c8)	125,110 (c6)

SECTION D			
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS			
d	(these amounts are not to be included in total receipts/payments figures above)		£
d1	Balance brought forward from last year		0
d2	Offerings/Gifts - received for external organisations		235
d3	Offerings/Gifts - passed to external organisations		235
d4	BALANCE STILL TO BE PAID	(d1+d2-d3)	0

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE LEP TRUSTEES

SECTION E Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2021 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 Crossways Players	0	0	0		102	102
e2 The Guild	0	70	(70)		274	204
e3 Charity Plant Stalls	<i>Disaffiliated from the LEP w.e.f. 02/09/2020 - no accounts received August 2021.</i>			(1,978)	1978	0
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds		70	(70)	(1,978)	2,354 (e11)	306 (e12)
e9 Church accounts (totals brought forward from page 2 - totals column)	622,214 (a7)	406,932 (b9)	215,282	(c7)	125,110 (c6)	340,392 (c8)
e10 TOTAL CASH FUNDS HELD BY CHURCH	622,214	407,002	215,212	(1,978)	127,464 (x)	340,698 (y)
	TOTAL RECEIPTS	TOTAL PAYMENTS				

Continue on a separate sheet if necessary and bring the totals forward

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CHURCH - CASH FUNDS HELD at 31 August 2020

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	15,256	340,387
f3 Bank Deposit Account	66,500	0
f4 Central Finance Board	43,352	5
f5 Trustees for Methodist Church Purposes		
f6 Other funds	2	0
f7 SUB TOTAL - Church accounts	125,110 (c6)	340,392 (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	2,354 (e11)	306 (e12)
f9 TOTAL CASH FUNDS HELD BY CHURCH	127,464 (x)	340,698 (y)

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2020	At 31 August 2021
g1 Investments (EMBTC) Proceeds of Sale of Baptist chapel + cottage	312,957	0
g2 Land & Buildings (chapel + Baptist manse)	1,182,088	1,182,088
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities		

f4 Include only Funds held at the Central Finance Board
 f5 Include only Funds held at Trustees for Methodist Church Purposes
 g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Trustees

Signature of Treasurer

Robert A Few

Date

1 Oct 2021

Name

Rob Few

Address

15 Meadow End, Wirksworth, Matlock, DE4 4DH

Presentation to the Annual Congregational Meeting for approval.

I confirm that the Accounts have been presented to the Annual Congregational Meeting and were approved on:

20 Nov 2021

Signature of the Chair of the meeting

KAP

Name of the Chair of the meeting

REVD KEVIN ANTHONY PRICE

Date

20 Nov 2021

Independent Examiner's Report to the Trustees of the

Wellspring Church Wirksworth

This Report is on the Church Accounts for the year ended 31st August

2021

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

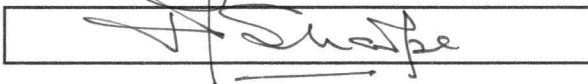
In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~):

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply appropriate*

- (3) I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

** Please circle as appropriate*

Name	J M SHARPE
Signature	
Relevant Professional qualification or body	CIMA
Address	1 DALE CHAPEL THE DALE WILKSWORTH DE4 4EU
Date	11 Oct 2021

Income & Expenditure summary

<u>General Fund Receipts</u>	£	Notes	Last year
Offertory	33,195	Loose cash + envelopes + payments via bank	29,427
Tax recovered	6,278	Gift Aid + GASDS, <i>excluding</i> on annexe donations	6,426
Interest	0	(see below for interest received on annexe monies)	0
Lettings & funerals	0	no lettings, no income from funerals	2,595
Coffee, Easy Meals, Memory Café, Beanies	0	no meetings	1,983
Other social events	0	no events	1,296
Donations	175	towards flowers (see below for <i>annexe</i> donations)	2,830
Sundry receipts	0		309
Drawn down from Baptist investments	0		10,000
Total General Fund income	39,648		54,866

<u>General Fund Payments</u>	£	Notes	Last year
Ministerial	25,162	stipend + PAYE + pension + expenses	27,560
Manse running costs	2,314	Council Tax, water, broadband, 25% of gas & electricity	2,428
Circuit assessment	5,213	Mid-Derbyshire Methodist Circuit	5,110
Baptist affiliations	2,140	BMS, HMF, BUGB subs	2,234
Preachers	0	fees & expenses	77
Officiating at funerals	0	minister, organist, steward	1,120
Donations from funds	812	flowers, architect gift, Cromford MC + various charities	303
Chapel repairs and maintenance	417	gas service, lift diagnosis	1,338
Manse maintenance	840	kitchen plumbing, door lock, roof, gutters, gas check	538
Cemetery maintenance	1,619	up to 20 July	1,834
Chapel running costs	1,958	builders' use of gas, electricity, water, + broadband	1,951
Insurances	1,348	chapel, manse, employee, public liability. <i>Not</i> annexe	1,321
Admin & Worship	1,356	<i>Roots</i> , payroll, online, stamps. (Circuit paid CCLI, Zoom)	1,118
Supplies & cleaning	199	upholstery shampoo, legionella tests	640
Sundry payments	48	storage boxes	220
Total General Fund expenditure	43,426		47,791
General Fund shortfall this year	-3,779		Surplus last year 7,075

General Fund balance at 31/08/2021 : £ 10,888

<u>ANNEXE FUND</u>		Notes	Last year
Personal donations	39,253	including £4,133 Gift Aid+GASDS	8,133
Fund-raising events	1,850	garden marathon (£1349), sale of apples + gates	1,222
Grants received during the year	219,292	from ten charities	25,183
Proceeds of chapel & cottage sale	321,881	Baptist investments, incl. interest	0
Other interest	290	NS&I + CFB accounts	805
Total received into annexe fund this year	582,567		35,343
Payments from our* annexe funds this year	363,506	builder, architect, other professionals, extra insurances	10,104

* Two other invoices (£23,534) have been paid *directly* by our grant donors.

Monies passed on to external organisations

The amounts below are *extra* to the figures above.

<u>Destination</u>	<u>Received</u>	<u>Paid</u>	<u>Notes</u>	<u>Last Year</u>
Derby Refuge Advice Centre	210	210	Harvest collection	
BMS World Mission	25	25	personal donation	
	235	235		994

Rob Few, 14/09/2021

Balance Sheet at 31 August 2021

Individual accounts			£	£
Wellspring current account <i>NatWest</i>	Balance at 01/09/2020	<i>btFwdW</i>	15,255.59	
	Income received during year		300,901.37	
	Transfer from NS&I investment a/c		66,500.00	
	Transfer from CFB investment a/c		43,404.21	
	Transfer from EMBTC investment a/c		177,224.03	
	Transfer from BUC investment a/c		144,656.49	
	Transfer from Baptist current a/c		1.00	
	Transfer from Methodist current a/c		1.00	
	less Payments		-407,556.88	
	Balance at 31/08/2021	<i>balW</i>	340,386.81	
Methodist deposit fund <i>Central Finance Board</i>	Balance at 01/09/2020	<i>btFwdCFB</i>	43,352.22	
	Interest received	<i>interestCFB</i>	56.99	
	less 2 transfers to Wellspring a/c		-43,404.21	
	Balance at 28/02/2021			5.00
Baptist investment fund <i>NS&I</i> <i>(Interest to Wellspring a/c)</i>	Balance at 01/09/2020	<i>btFwdNSI</i>	66,500.00	
	less 2 transfers to Wellspring a/c		-66,500.00	
	Account closed 22/02/2021	<i>balNSI</i>		0.00
Methodist current account <i>Lloyds</i>	Balance at 01/09/2020	<i>btFwdM</i>	1.00	
	less transfer to Wellspring a/c		-1.00	
	Account closed 18/03/2021	<i>balM</i>		0.00
Baptist current account <i>NatWest</i>	Balance at 01/09/2020	<i>btFwdB</i>	1.00	
	less transfer to Wellspring a/c		-1.00	
	Account closed 29/03/2021	<i>balB</i>		0.00

SUMMARY		£	£
All accounts	Opening balance at 01/09/2020	125,109.81	
	Gain on year	215,282.00	
	Closing balance at 31/08/2021		340,391.81

Proceeds of Sale of Baptist chapel

<i>Charles Stanley Portfolio</i>	Balance at 01/09/2020	<i>btFwdEMBA</i>	169,036.59	
	Interest received by 29/07/2021		8,187.44	
	less transfer to Wellspring a/c		-177,224.03	
	Account closed 29/07/2021	<i>balEMBA</i>		0.00

Proceeds of Sale of Bonsall cottage

<i>Baptist Union Corporation</i> <i>3 month notice a/c</i>	Balance at 31/08/2020		143,920.54	
	Interest received by 20/08/2021		735.95	
	less transfer to Wellspring a/c		-144,656.49	
	Account closed 20/08/2021	<i>balBUC</i>		0.00

Rob Few, 14/09/2021